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CommodiCast and Complexica Launch EuroComplexica

New Mexico informatics companies create sister company in Venice, Italy

November 10, 2003, Santa Fe, NM – The lull in high-tech business following the burst of the dotcom bubble and 9/11 seems to be over -- at least in Santa Fe. In response to the demand for advanced data-mining and complexity-science business solutions, two Santa Fe informatics companies, CommodiCast and Complexica, are launching a sister company in Europe to fill the needs of their clients on the continent. EuroComplexica, based in Venice, combines CommodiCast's expertise in the intricacies of money management, financial services, demand forecasting, and healthcare with the R&D capability of Complexica to provide a European presence for the Santa Fe style of high-tech business solutions.

"The launch of EuroComplexica is important for us," said Kelly Myers, CEO of CommodiCast. "We have seen a significant increase in demand for our services over the last year. EuroComplexica will increase our ability to deliver on this demand worldwide."

"I do not know if we are coming out of the recession," said Roger Jones, Complexica CEO, "but it sure feels like it."

The choice of Venice for the venue for EuroComplexica is not coincidence. The European Union has identified Venice as a locus in Europe for Complexity Science activities. According to Paolo Costa, the Mayor of Venice, "Venice is the ideal post-industrial business location. We are well connected with the rest of the world. Venice is a well-known 'world brand.' But in addition to this, Venice can provide the ideal physical infrastructure with broadband connectivity in a Metropolitan Area Network located in state-of-the-art business incubators with 15,000 square meters (135,000 square feet) of space. This space will be available in 2004 and 2005. The beauty of Venice can be an ideal trigger for the development of business activities that have an international scope. I am particularly happy to welcome a vanguard of new entrepreneurs to my city, and I am confident that we will be the right business environment for them!"

The city of Venice has had a long relationship with scientists in northern New Mexico. "The first project in which we collaborated with Los Alamos complexity scientists in the

beginning -- in the 80's -- used chaos theory and neural networks to forecast flooding in the Venice Lagoon," said Professor Irene Poli of the University of Venice. "The forecasts were quite accurate and we are looking forward to further successful collaborations with Santa Fe through EuroComplexica."

"The concepts and tools of complexity science are just now starting to be used for practical business applications in Europe," said John Casti, science writer, former member of the external faculty of the Santa Fe Institute, and co-founder of Complexica, ComodiCast, and EuroComplexica. "This is the perfect time for firms like Complexica and ComodiCast to establish a presence in this rapidly-developing market. The time and place are just right for EuroComplexica."

About Complexity Science and Informatics

Complexity science is a relatively new, disciplined approach to studying complex adaptive systems. Complexity science provides a sophisticated approach to studying the complex adaptive systems composed of numerous, varied, simultaneously interacting parts or "agents," from molecules or bacteria in a biological process, to individuals or businesses in an economy. Informatics leverages computing power and sophisticated software tools to significantly enhance decision-making by applying analytical methodologies to massive amounts of data. Together, Complexity Science and informatics are impacting every industry from manufacturing to biotechnology. Companies who understand and leverage these disciplines are creating a competitive edge across multiple industries and disciplines.

About ComodiCast

ComodiCast helps clients understand and accurately quantify risks by finding patterns within data that are not obvious using traditional analytical processes. Utilizing ComodiCast analytics, customers have the ability to uncover patterns leading to profitable opportunities that would otherwise go undiscovered. In addition, ComodiCast has created and manages a portfolio of Automated Trading Systems for the equities and futures markets on behalf of institutional and individual clients.

For further information see www.commodicast.com

About Complexica

Complexica is a scientific hatchery of innovation and the authority in the science of complexity (the science of surprise). Complexica uses data mining and other mathematical applications that provide solutions to some of the most complex problems faced by business and industry. Developing advanced and proprietary algorithms and applying them to industries as diverse as lumber, equities trading, oil and automobile manufacturing has positioned Complexica as the world leader in Complexity Science.

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